

NetTeller And/Or Optional Bill Payment Application

PERSONAL INFORMATION

	Applicant #1	Applicant #2
First Name	_____	_____
MI	_____	_____
Last Name	_____	_____
Street/POB	_____	_____
City	_____	_____
State/Zip	_____	_____
SSN	_____	_____
Date of Birth	_____	_____
Mothers Maiden Name	_____	_____
Home Phone	_____	_____
Bus. Phone	_____	_____
E-Mail Address	_____	_____
Employer	_____	_____

OPTIONAL BILL PAYMENT SERVICE

No, I would not like to sign up for the optional Bill Payment Service

Yes, I would like to sign up for the optional Bill Payment Service and I agree to the terms and conditions as stated in the NetTeller Internet Banking Application Disclosure.

Primary Checking Account Number (Your bills will be paid from this account)

I/we hereby authorize Farmers and Merchants Bank to process transactions as requested through the Farmers and Merchants Bank NetTeller Service, including transfers and bill payments. I/we authorize Farmers and Merchants Bank and any merchant/payee paid through the Service to exchange information relating to electronic banking payments. I/we further authorize Farmers and Merchants Bank to debit my/our checking account for the monthly fee (if applicable) until I/we cancel the Service. I/we agree that my/our first use of the Service will signify my/our acceptance of the Farmers and Merchants Bank Internet Banking (NetTeller) Terms and Conditions included with this application. I/we also authorize Farmers and Merchants Bank to use credit reports in connection with this application to verify credit standing.

Signature Application #1

Signature Application #2

Date

Date

Farmers & Merchants Bank

NETTELLER INTERNET BANKING APPLICATION DISCLOSURE

Welcome to Farmers and Merchants Bank NetTeller Application

You must be an authorized signer on all accounts you are submitting for application. ALL account owners must sign the application. If you are already signed up for NetTeller and wish to make changes (like adding additional accounts) please contact us at (260) 637-5546.

PLEASE READ THE FOLLOWING TERMS AND CONDITIONS BEFORE APPLYING FOR NETTELLER

"We", "us" and "our" means Farmers and Merchants Bank. "You" and "your" means each depositor who establishes an Internet Banking (NetTeller) Service with us or who uses or is authorized to use a NetTeller Identification Number and NetTeller Personal Identification Number (PIN) or other means of access which we establish or approve. The term "NetTeller" refers to our service that allows you to transfer funds, access accounts, obtain information, and perform other transactions over the Internet, including the optional Bill Payment Service, by use of a compatible personal computer (with sufficient power and memory) and modem and/or other means which we now authorize or may allow from time to time. Your web browser must have a minimum 128-bit encryption to use the NetTeller Internet Banking service.

This agreement states the terms and conditions that apply when you use our NetTeller Internet Banking Service. These terms and conditions are in addition to those terms and conditions that apply to any accounts you have with us or any other services you obtain from us. You are also required to follow all our instructions and procedures, including material in our Frequently Asked Questions (FAQ's), applicable to the services covered by this agreement. This agreement shall be governed by and interpreted under Indiana and Federal law. We reserve the right to amend or terminate the NetTeller Internet Banking Service at any time.

You agree that the account security is controlled by the NetTeller Identification Number assigned by us, together with the NetTeller Personal identification Number (PIN) chosen and entered by you. You will be requested to change your PIN the first time you enter the NetTeller Service. You can change your PIN at any time through the Account Management section of the NetTeller Service. You are responsible for all transactions that you or any authorized user makes. If you have given someone your NetTeller Identification Number and PIN and want to terminate that person's authority, you must change your Identification Number and PIN or take additional steps to prevent further access by such person. You agree to protect the PIN and hold us harmless from unauthorized use. Any information downloaded by you to your financial or other software becomes your property and responsibility.

You agree that the provision of joint account ownership apply to the NetTeller Service if the account(s) being accessed is jointly owned and agree that each owner authorizes the other to use the NetTeller Service.

You acknowledge that transaction limitations, as described in the Truth and Savings Disclosure you received when you opened your deposit account(s) or subsequently thereafter, apply to transfers from savings or money market accounts. Federal regulation limits transfers to six per statement cycle when initiated by telephone, electronic, or pre-authorized means. By signing the NetTeller Application you acknowledge having received the Bank's Electronic Funds Transfer Disclosure at account opening. This regulation governs your protective rights.

OPTIONAL BILL PAYMENT SERVICE

Upon receipt of your signed application, which contains your election for the Bill Payment service, a separate Bill Payment Identification Number and Bill Payment PIN will be assigned to you. The Bill Payment Identification Number and Bill Payment PIN will be mailed separately. You will have the option of changing your Bill Payment PIN using the Account Management feature of the Bill Payment Service. You are responsible for all transactions that you or any authorized user makes or authorizes, even if the person you authorize exceeds your authority. If you have given someone your Bill Payment Identification Number and Bill Payment PIN and want to terminate that person's authority, you must change your identification number and PIN or take additional steps to prevent further access by such person. You agree to protect your Bill Payment PIN and hold us harmless for unauthorized use.

You authorize us to deduct payment transactions generated by the Bill Payment Service from the primary checking account designated. If at any time you decide to discontinue this service, you must provide written notification to us. If we decide to discontinue or amend this Bill Payment service, including any fees, we will notify you.

You understand that payments generally take 5 to 7 business days to reach the vendor and that they will be sent either electronically or by check. We are not liable for any service fees or late charges incurred by you, if you do not provide timely, complete, and accurate information, or if you do not properly follow our instructions. You also understand that you are responsible for any loss or penalty incurred due to insufficient funds or other conditions that may prevent the posting of payments from your account.